

**2009 Property Tax Rates in Johnson County**

This notice concerns 2009 property tax rates for Johnson County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	<b>General Fund</b>	<b>Farm to Market/ Flood Control Fund</b>
<b>Last year's tax rate:</b>		
Last year's operating taxes	\$30,049,020	\$6,277,895
Last year's debt taxes	\$4,021,355	\$0
Last year's total taxes	\$34,070,375	\$6,277,895
Last year's tax base	\$11,108,407,671	\$11,892,204,963
Last year's total tax rate	0.306708 /\$100	0.052790 /\$100
<b>This year's effective tax rate:</b>		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$33,605,063	\$6,241,873
÷ This year's adjusted tax base (after subtracting value of new property)	\$11,854,437,358	\$11,884,608,347
= This year's effective tax rate for each fund	0.283480 /\$100	0.052520 /\$100
Total effective tax rate	0.336000 /\$100	
	<i>(Maximum rate unless unit publishes notices and holds hearings.)</i>	
<b>This year's rollback tax rate:</b>		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$29,639,066	\$6,241,873
÷ This year's adjusted tax base	\$11,854,437,358	\$11,884,608,347
= This year's effective operating rate	0.250025 /\$100	0.052520 /\$100
<b>x 1.08 = this year's     maximum operating rate</b>	0.270027 /\$100	0.056721 /\$100
+ This year's debt rate	0.026631 /\$100	0.000000 /\$100
= This year's rollback rate for each fund	0.296658 /\$100	0.056721 /\$100
This year's total rollback rate	0.353379 /\$100	

**Statement of Increase/Decrease**

If Johnson County adopts a 2009 tax rate equal to the effective tax rate of \$0.336000 per \$100 of value, taxes would increase compared to 2008 taxes by \$258,014.

**Schedule A: General Fund - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
M&O	\$18,115,003
I&S	\$900,000

**Schedule B: General Fund - 2009 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<b>Description of Debt</b>	<b>Principal or Contract Payment to be Paid from Property Taxes</b>	<b>Interest to be Paid from Property Taxes</b>	<b>Other Amounts to be Paid</b>	<b>Total Payment</b>
General Obligation Ref. Bond, Series 2001	\$365,000	\$11,771	\$0	\$376,771
Certificates of Obligation, Series 2001	\$410,000	\$209,144	\$0	\$619,144
Certificates of Obligation, Series 2004	\$220,000	\$172,368	\$0	\$392,368
Certificates of Obligation, Series 2004-A	\$150,000	\$123,115	\$0	\$273,115
General Obligation Refunding, Series 2007	\$0	\$340,713	\$0	\$340,713
Tax Notes, Series 2008	\$920,000	\$13,110	\$0	\$933,110
Tax Notes, Series 2009	\$500,000	\$32,000	\$0	\$532,000
Total Required for 2009 Debt Service				\$3,467,221
- Amount (if any) paid from funds listed in Schedule A				\$250,000
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2009				\$3,217,221
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2009				\$0
= Total Debt Levy				\$3,217,221

**Schedule A: Farm to Market/Flood Control Fund - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
Precinct 1	\$1,989,645
Precinct 2	\$156,707
Precinct 3	\$1,818,358
Precinct 4	\$774,376

**Schedule B: Farm to Market/Flood Control Fund - 2009 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<b>Description of Debt</b>	<b>Principal or Contract Payment to be Paid from Property Taxes</b>	<b>Interest to be Paid from Property Taxes</b>	<b>Other Amounts to be Paid</b>	<b>Total Payment</b>
None	\$0	\$0	\$0	\$0
Total Required for 2009 Debt Service				\$0
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2009				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2009				\$0
= Total Debt Levy				\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2 North Mill Street, Cleburne, TX 76033.

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